

EFG International enters the Danish market

Zurich, 26 January 2010 – EFG International’s business in Scandinavia, EFG Bank AB, establishes business in Denmark

EFG Bank AB, EFG International’s business in Scandinavia, will establish a new business in Denmark, effective March 2010, subject to regulatory approval.

Lars-Christian Brask has been recruited as Managing Director. He was formerly responsible for the Danish private banking business of Carnegie, and his career has also included senior roles at Merrill Lynch (as Head of Nordic region) and UBS Wealth Management.

The business will be based in Copenhagen, and EFG Bank has also recruited three other bankers formerly at Carnegie: Anders Borchsenius, Eigil Døhn Jacobsen and Henrik Müthel. In addition, Franz Ifanger will join the operation from EFG Bank in Malmö.

Martin Nilsson, Chief Executive Officer, EFG Bank AB:

- “We have had an interest in the Danish market for some time, and I feel strongly that we have found the right opportunity courtesy of Lars-Christian Brask and his team. They have proven themselves in building a business in Denmark, and I see a strong fit with EFG Bank’s entrepreneurial culture. Danish clients, both private and institutional, stand to benefit from our dynamic approach, wide range of asset management capabilities, and the international reach of our parent company, EFG International.”

Contacts – EFG Bank AB

Martin Nilsson, CEO
+46 8 555 09 401

Lars-Christian Brask
+45 2563 6000

Contacts – EFG International

Media Relations
+41 44 212 7387
mediarelations@efginternational.com

Investor Relations
+41 44 212 7377
investorrelations@efginternational.com

About EFG Bank AB

EFG Bank AB is headquartered in Stockholm and has a presence in Gothenburg, as well as in Helsinki, Finland. In addition to its institutional and third party distribution operations, the business has two private banking constituencies - in its own name and boutique private banking business Quesada – and has a strong niche serving overseas Scandinavians.

About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operates in 55 locations in over 30 countries, with circa 2,400 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange. EFG International is a member of EFG Group.

Practitioners of the craft of private banking